

Subcontracting from a Strong Foundation

Presented by Andrea N. Canfield 20th Annual DBE Subcontractor Conference March 3, 2023



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Andrea N. Canfield practices in Stoel Rives' Corporate group and advises Alaska Native corporations and privately held, small and middle market companies in mergers and acquisitions. Andrea also counsels small business owners and startup companies in corporate governance, contract negotiation, commercial transactions and debt financing.

Andrea was selected as an Associate to Watch in Chambers USA "America's Leading Lawyers for Business" (Alaska) in Corporate/M&A for 2020. She is a member of the UAA Legal Studies Advisory Committee and a member of the board of directors for Abused Women's Aid in Crisis, Inc. (AWAIC). Andrea received her J.D. from the University of Virginia School of Law and M.B.A. and B.A. from Delaware State University.



AGENDA

- A. The Importance of a Subcontract
- B. Best Practices
- C. Navigating the Scope of Work
- D. How to Manage Change Orders
- E. The Parameters Around Payment
- F. Unexpected Events
- G. Questions



Part A – The Importance of a Subcontract

"Focus On The Benefits"

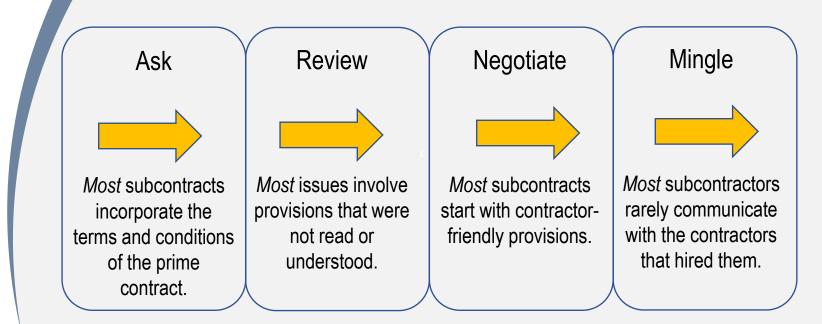
- ✓ Proof of Agreement
- ✓ Proof of Experience
- ✓ Forces Communication
- ✓ Identifies Risk

	180
RISK	Y
HIGH	
MEDIUM	
LOW	



Part B – Best Practices







Part C – Navigating the Scope of Work



"Details Matter"

□ What to Include:

Clarifications + Assumptions + Exclusions

□ What to Exclude:

Catch-All Provisions

"all work that is reasonably inferable"



Part D – How to Manage Change Orders

"Things Happen"

□ What to Include:

Change Work <u>ONLY IF</u> Signed Change Order Change Orders For Money and Time

□ What to Exclude:

Strict Notice Requirements



Part E – The Parameters Around Payment

"It's Not Automatic"

Stoel Rives

□ What to Include:

Clearly State Requirements of Invoices Clearly State When Payment is Required

□ What to Exclude:

Pay-If-Paid Provisions "contingent upon"





Part F – Unexpected Events



What to Include:
Specific List of Events
Catch-All Language
Price Adjustments
What to Exclude:
Nothing





Part G – Questions

Thank You



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